RESOLUTION NO. 2021-R-3

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$121,573 FROM THE FISCAL YEAR 2021 REDEVELOPMENT REVOLVING FUND FOR DOWNTOWN HOLIDAY DECORATIONS (\$95,000), BIKE RACKS FOR BUSINESSES (\$5,000), V&T ARCH CONCEPTUAL PLANS (\$20,000) AND HISTORIC V&T BIKE AND PEDESTRIAN TRAIL MARKERS (\$1,573) AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance to improve traffic circulation throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$121,573 from the Fiscal Year 2021 Redevelopment Revolving Fund for the support of the following projects:

- \$95,000 for the purchase of downtown holiday decorations;
- \$5,000 for the purchase of bike racks for businesses within the Redevelopment District;
- \$20,000 for conceptual plans for a monument using saved V&T Roundhouse arch blocks; and
- \$1,573 for trail markers for the historic V&T trail.

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Upon motion by Supervisor Stacey Giomi, seconded by Supervisor Stan Jones, the foregoing Resolution was passed and adopted this 18th day of February 2021 by the following vote:

AYES:

Supervisor Stacey Giomi Supervisor Stan Jones Supervisor Maurice White Supervisor Lisa Schuette Mayor Lori Bagwell

NAYS:

None

ABSENT:

None

ABSTAIN:

None

Carson City, Nevada

ATTEST:

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